- --18. The joint construction of cobalt-based alloy material according to claim 17, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --19. The joint construction of cobalt-based alloy material according to claim 17, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --20. The joint construction of cobalt-based alloy material according to claim 4, wherein said base metal portion is formed of any of carbon steel, low alloy steel, and stainless steel.
- --21. The joint construction of cobalt-based alloy material according to claim 4, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --22. The joint construction of cobalt-based alloy according to claim 2, wherein said insert metal layer contains an element diffused from said base metal portion and cobalt diffused from said cobalt-based alloy portion.

- --23. The joint construction of cobalt-based alloy material according to claim 2, wherein the grain size of said eutectic carbide is not larger than 30  $\mu m\,.$
- --24. The joint construction of cobalt-based alloy material according to claim 2 wherein said base metal portion is formed of any of carbon steel, low alloy steel, and stainless steel.
- --25. The joint construction of cobalt-based alloy material according to claim 2, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --26. The joint donstruction of cobalt-based alloy material according to claim 22, wherein the grain size of said eutectic carbide is not larger than 30  $\mu m\,.$
- --27. The joint construction of cobalt-based alloy material according to claim 22, wherein said base metal portion is formed of any of carbon steel, low alloy steel, and stainless steel.
- --28. The joint construction of cobalt-based alloy material according to claim 22, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32%

Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Go and unavoidable impurities.

- --29. The joint construction of cobalt-based alloy material according to claim 27, wherein said cobalt-based alloy portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --30. The valve according to claim 10, wherein the grain size of said eutectic carbide is not larger than 30  $\mu m\,.$
- --31. The valve according to claim 10, wherein said body portion is formed of carbon steel, low alloy steel, or stainless steel.
- --32. The valve according to claim 10, wherein said cobalt-based alloy material portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities
- --33. The valve according to claim 31, wherein said cobalt-based allow material portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.

- --34. The valve according to claim 9 wherein said insert metal layer contains an element diffused from said body portion and cobalt diffused from said obalt-based alloy portion.
- --35. The valve according to claim 9, wherein the grain size of said eutectic carbide is not larger than 30  $\mu m\,.$
- --36. The valve according to claim 9, wherein said body portion is formed of carbon steel, low alloy steel, or stainless steel.
- --37. The valve according to claim 9, wherein said cobalt-based alloy material portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3% Ni, and 0 to 6% Mo by weight, the balance being Co and unavoidable impurities.
- --38. The valve according to claim 34, wherein the grain size of said eutectic carbide is not larger than 30  $\mu m\,.$
- --39. The valve according to claim 34, wherein said body portion is formed of carbon steel, low alloy steel, or stainless steel.
- --40. The valve according to claim 34, wherein said cobalt-based allow material portion contains 0.6 to 3% C, 2% or less Si, 25 to 32% Cr, 15% or less W, 0 to 3% Fe, 0 to 3%